



Farry Industries Ltd.

289/2, Kalpatru Soc., 'B' Bldg., No. 15, Timber Market Road, Above Karing Hospital Ghorpade Peth,
Pune - 411042. Tel : 020-65007106 Telefax : 65007105 E-mail : farryind@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 st MARCH, 2015

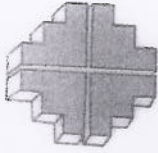
CIN NO: L65910PN1990PLC017818

(Rs. in lacs)

Sr. No.	Particulars	Three Months Ended		Year ended	
		Quarter ended on 31.03.2015 (Audited)	Quarter ended on 31.12.2014 (Unaudited)	Year to date ended on 31.03.2015 (Audited)	Year to date ended on 31.03.2014 (Audited)
PART I					
1	Income from operations	-	-	-	-
	(a) Net Sales / Income from Operations	0.00	0.00	0.00	12.56
	(b) Other operating income	-	-	-	-
	Total Income (a)+(b)	0.00	0.00	0.00	12.56
2	Expenses	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Trade Goods	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade, (Increase) / Decrease in Stock	-	0.00	-	-
	(d) Employee benefits expense	-	0.00	-	6.26
	(e) Depreciation and amortisation expense	-	0.00	-	0.31
	(f) Other expenses	1.59	0.30	3.74	9.89
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	1.59	0.30	3.74	16.46
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-1.59	-0.30	-3.74	-3.90
4	Other Income	-	-	2.00	-
5	Profit before Interest and Exceptional Items (3+4)	-1.59	-0.30	-1.74	-3.90
6	Interest	-	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	-1.59	-0.30	-1.74	-3.90
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-1.59	-0.30	-1.74	-3.90
10	Tax expense	-	-	-	-
	Deferred Tax	-	-	-	-
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-1.59	-0.30	-1.74	-3.90
11	Extraordinary Item /Minority Interest	-	-	-	-
12	Net Profit(+)/ Loss(-)	-1.59	-0.30	-1.74	-3.90
13	Paid up Equity Share Capital	301.31	301.31	301.31	301.31
14	Reserves excluding Revaluation Reserves	-	-	-	-
15	Basic & Diluted EPS (Rs.)	(0.01)	(0.00)	(0.01)	(0.01)
PART II					
A	Particulars of Shareholding				
1	Aggregate Non Promoter Share Holding				
	(a) No. of Shares (Equity)	1901083	1901083	1901083	1901083
	(b) % of share holding	63.09%	63.09%	63.09%	63.09%
2	Promoter Share Holding				
	i) . Pledged/Encumbered	0	0	0	0
	ii) . Non -Encumbered				
	(a) No. of Shares (Equity)	1112017	1112017	1112017	1112017
	(b) % of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	(c) % of shares (as a % of total sharecapital of the company)	36.91%	36.91%	36.91%	36.91%
B	Investor Complaints			Quarter ended on 31st March 2015	
	a) Pending at the beginning of the quarter			NIL	
	b) Received during the quarter			NIL	
	c) Disposed of during the quarter			NIL	
	d) Remaining unresolved at the end of the quarter			NIL	

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Statement of Assets and Liabilities as required under clause 41 (1) (eaa) of the Listing Agreement

(R In LACS)

Particulars	Year Ended	Year Ended
	31.03.2015 (Audited)	31.03.2014 (Audited)
SHAREHOLDER'S FUNDS		
a) Capital	301.31	301.31
b) Reserves & Surplus	127.17	128.92
c) money recd. Agst share warrant issue	-	-
LOAN FUND	634.23	1,493.28
Deffered Tax Liability	-	-
TOTAL	1,062.71	1,923.51
FIXED ASSETS	-	-
DIFFERED TAX ASSETS	-	-
INVESTMENTS	180.00	180.00
LONG TERM LOANS & ADVANCES	-	-
CURRENT ASSETS, LOAN AND ADVANCES		
a) Inventories	-	-
b) Sundry Debtors	-	-
c) Cash & Bank Balances	11.01	4.09
d) Loans and Advances	872.52	1,741.12
Less: Current Liabilities and Provisions		
a) Liabilities	0.82	1.69
b) Provisions	-	-
PROFIT AND LOSS ACCOUNT		
TOTAL	1,062.71	1,923.51

Notes:

- 1) The above mentioned result, as reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 28th, 2015
- 2) The figures of the last quarter are the balancing figures between the audited figures in respect of full year and the unaudited published figures upto third quarter ended 31.12.2014
- 3) Previous year / quarter figures have been regrouped / recasted where ever necessary.

Place: PUNE

Date: 30/5/2015

For Farry Industries Ltd

Director



Auditor's Report on Quarterly Financial Result and Year to Date Results of the
Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Farry Industries Ltd.

We have audited the quarterly financial result of Gagan Polycot India Limited for the quarter ended 31st March, 2015 and the year to date result for the period 1st April, 2014 to 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial result as well as the year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the companies management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Company Act, 1956 or by the institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial result as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regards: and
- ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.





SSRV & Associates
Chartered Accountants

39/41, Paran Kuti, Office No. 103, 1st Floor, 4th Kumbharwada, Mumbai - 400 004.
Tel. : 022-28844639 • Email : satyen.ca@gmail.com

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of share as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreements and found the same to be correct.

For SSRV & Associates
Chartered Accountants




Vishnu Kant Kabra
Partner
FRN : 135901W
Mumbai
Date : 30/05/2015